

PWC EMPLOYEES CREDIT UNION

Dollars & Sense



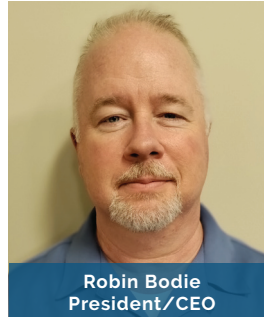
www.pwcecu.org

pwcecu@pwcecu.org

April 2024

PRESIDENT/CEO MESSAGE

Last July I spoke about the possibility of converting from the State charter we currently operate under to a Federal charter. Since then, the Board of Directors and the Supervisory Committee of the Credit Union have come to the decision that it is time to convert. This process begins with the membership ballot on the two resolutions at the Annual Meeting: To seek a Federal charter, and to change the name of the credit union to the PWC Employees Federal Credit Union.



Robin Bodie
President/CEO

You started receiving emails regarding the meeting and ballot on March 5th. Several emails have been sent and signs have been posted in the branches informing you about the issue. Our website, under What's New - News, has a page dedicated to the issue and to help answer any questions you may have. We even have a dedicated email address for you to send in questions: Ballot2024@pwcecu.org.

Every eligible member should by now have received either an electronic Notice of Ballot by email or a postcard from ElectionBuddy letting you know how to cast your proxy vote outside of the Annual Meeting, as the proxy voting window opened April 1st. If you have not received either, please send an email to pwcecu@electionbuddy.com. The proxy voting window closes April 15th.

Why a proxy vote? The Code of Virginia states that we could have taken the ballot entirely at the Annual Meeting. However, this would have limited your participation as the seating capacity is about 200. The Board and I did not think this was fair or transparent to you, and we believe every member possible should have a chance to vote on this issue. This is why I urged the Board of Directors to seek a proxy vote option allowable under the Code of Virginia. In-person voting will be also held at the Annual Meeting. The results of the proxy vote, combined with the in-person vote, will be announced and certified by the Board Secretary at the Annual Meeting.

The Board of Directors, the Supervisory Committee, and I are in support of the conversion to a Federal charter. We urge you to make your voice heard and vote on this important issue.

Thank you!

PWC ECU MISSION STATEMENT

The mission of the PWC Employees Credit Union is to provide the employees and volunteers of any local governmental unit located within the geographic boundaries of Prince William County and their family members with world class financial products and services.

ANNUAL MEETING

Friday, April 19, 2024
6:00 - 9:00PM

Old Hickory Golf Club
11921 Chanceford Drive
Woodbridge, VA 22192

A night filled with great food, fellowship, and your favorite credit union!

Cash bar. Door prizes. Must be present to win door prizes.

Adult \$5.00
Children (10 & under) \$3.00

Limited seating. Tickets are required. No tickets will be sold at the door.

RESOLUTION NOTICE

At our annual meeting, we will be finalizing action on two resolutions. Information on voting for these two resolutions will be provided to all members for a voting period to begin April 1, 2024.

The two resolutions are as follows:

1. Resolve to convert the credit union to a federal credit union.
2. The name of this Corporation is to be PWC Employees Federal Credit Union.

Note: Approval of these resolutions will amend the Articles of Incorporation and requires an affirmative vote of those holding and voting two-thirds of the votes present in person or by proxy.



Scan the QR code for full details!

RESOLUTION PROCESS DETAILS

The first step in the charter conversion process is to have a membership vote to A) Resolve to convert to a Federal Charter; and B) Add "Federal" to our name. We would become the "PWC Employees Federal Credit Union". This process will begin April 1st, 2024, and will be finalized at the Annual Meeting.

The Code of Virginia states members may vote by proxy (Va. Code §13.1-847) and provides that the appointment of the proxy may be by "an appointment form or electronic transmission" (Va. Code §§13.1-847.B and 13.1-803). In order to give every possible member a chance to be heard on this issue, we have hired a voting facilitator, ElectionBuddy, to administer this process. ElectionBuddy will serve as the proxy for the general membership vote.

The general membership is encouraged to vote electronically by proxy through ElectionBuddy during the voting window, April 1st through April 15th, 2024. Members that have email addresses will receive an electronic notification from invitations@mail.electionbuddy.com on April 1st. Those without email addresses on file with us will be mailed a postcard sized notification with instructions on how to vote electronically. ElectionBuddy will have an email address, pwcecu@electionbuddy.com, where voters can reach out with any issues they have while voting.

Proxy voting will open April 1st and close on April 15th for the general membership. During the voting window, the membership will have an opportunity to ask questions of Senior Management and the Board of Directors via an email to Ballot2024@pwcecu.org.

The Board of Directors recommends approval of the resolutions.

Once the vote closes, ElectionBuddy will tabulate the votes for the general membership, verify there are no irregularities, and certify the results for the Annual Meeting.

The agenda for the Annual Meeting will include a discussion period on the resolutions in question. The Board of Directors and Credit Union Staff will then cast their member votes in person at the Annual Meeting. Any member wishing to revoke their proxy and/or vote at the meeting will be able to do so. These results, combined with the proxy vote results will be tabulated, announced, and certified by the Board Secretary after the discussion session at the Annual Meeting.

If the vote is in favor of the two resolutions, then the process of seeking approval of the charter conversion and name change will begin with the NCUA and State Corporation Commission-Bureau of Financial Institutions (SCC-BFI).

The minimum estimated time to complete the conversion process is 4-5 months. It could take longer depending on the NCUA and the SCC-BFI.

2024 HOLIDAY CLOSINGS

Memorial Day Weekend
Saturday, May 25th to
Monday, May 27th

Juneteenth
Wednesday, June 19th

Independence Day
Thursday, July 4th

Labor Day Weekend
Saturday, August 31st to
Monday, September 2nd

Columbus Day
Monday, October 14th

Veterans' Day
Monday, November 11th

Thanksgiving Holiday
Thursday, November 28th to
Friday, November 29th

Christmas Eve
Tuesday, December 24th
Closing at 12:00 pm

Christmas
Wednesday, December 25th

New Year's Eve
Tuesday, December 31st
Closing at 3:00 pm

New Year's Day, 2025
Wednesday, January 1st



LOCATIONS

WOODBRIIDGE BRANCH

12715 Ridgefield Village Dr. #101
Woodbridge, VA 22193
(703) 680-1143

MANASSAS BRANCH

8959 Center St.
Manassas, VA 20110
(703) 369-7333

ATMs

McCoart Building
1 County Complex Ct.
Woodbridge, VA 22192

Harris Pavilion
9201 Center St.
Manassas, VA 20110

Edward Kelly Leadership Center
14715 Bristow Rd.
Manassas, VA 20112

ATMs (cont.)

Judicial Center (Lower Level)
9311 Lee Ave.
Manassas, VA 20110

Adult Detention Center
(Magistrate Office)
9320 Lee Ave.
Manassas, VA 20110

P.A.T. (Phone Anytime Teller)
(703) 680-5066

Report a Lost or Stolen VISA® Credit Card:
(888) 999-0097

Report a Lost or Stolen VISA® Debit Card:
(800) 472-3272